



Holiday Closings

Memorial Day

Monday, May 30, 2011

Independence Day

Monday, July 4, 2011



Dear Friend:

As we send out this quarterly newsletter we are all thankful that Spring is on its way! We look forward and are well on our way to facing the challenges of 2011.

We continue to make strides improving our balance sheet, infrastructure and "core" products for our members. The reported loss for year ending 2010 is directly related to a Member Business Loan that we needed to set aside monies for in the loan loss reserve due to it being unsecured. Prior to this provision the Credit Union was on track to report a \$325,000 net income for 2010. Despite this setback the Credit Union remains "Well Capitalized" and financially strong. We continue to work closely with our regulator, the NCUA, to enable us to move forward with member business loans in the near future.

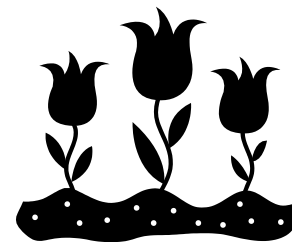
The infrastructure is continuing to be upgraded and improved. We are very excited to be completing our renovation project in Moxham. The new office will provide a 24 hour, Drive-up ATM for your banking convenience. We appreciate our Member's and Employee's patience while conducting business in the temporary trailer.

Upgrading and enhancing our core products to enable our Members to utilize us as their "Primary Financial Institution" is a key strategy for USSCO in 2011. To that end, we have introduced a New Fixed Rate Long Term mortgage product. This mortgage application can be accessed through our convenient website which gives 24 / 7 access to apply. Despite being a secondary market process, our Loan Officers stay involved with our members throughout the life of the mortgage, even having payments being made through the Credit Union.

We appreciate the continued hard work and effort of our dedicated and committed employees and Board of Directors. If ever you have any comments or suggestions please do not hesitate to contact me.

Warmest Regards,

Todd Cover
Chief Executive Officer
tcover@usscofcu.net
814.266.4987 X 4290



Simple On-line Application
24x7 Approvals in as Little as 20 Minutes Start to Finish!

Free Prequalification Letter in Minutes

LONG TERM...FIXED RATE MORTGAGES

Available

USSCO Federal Credit Union

Equal Housing NCUA iBelong

USSCO Federal Credit Union
Annual Meeting
Thursday, May 12, 2011
5:30 PM
Richland Office
532 Oakridge Drive
Johnstown, PA 15904

Making Plans for Travel in a Foreign Country?

Your Check Card cannot be used at ATMs and Merchants located outside of the United States. If you plan to travel abroad, please notify us in advance, otherwise all transactions will be declined.



We Have MONEY To LEND

LOAN SALE

USSCO Federal Credit Union

Need Money?

- Remodeling Projects
- Building Projects
- New Home Purchase
- New or Used Vehicle
- Motorcycle
- Boat
- Motor Home
- Vacation
- Consolidate Bills

USSCO can Help!

Contact the Loan Department Today!



with **USSCO**



DISCARDING PAPER STATEMENTS EACH MONTH

Turn off your paper statement before April 30, 2011
and have the opportunity to win a
\$25.00 VISA® Gift Card.

For Home Banking Users your statement is available the first day of each
statement period in Home Banking.

Why wait for the statement to come in the mail.

Contact any USSCO Office in person, or visit our website at
www.usscofcu.net to have your statement turned off.

Make Your Banking Habits "Greener"

- **Start using Online Banking and Bill Pay** – Checking your accounts online is convenient. By paying bills online, you can save money on postage and reduce the possibility of identity fraud.
- **Turn off your paper statement** – Are you checking your account online and then just throwing that paper statement in the drawer? Contact any USSCO office to have that paper statement eliminated. E-Statements are available through Home Banking the first day of each statement period.
- **Switch to Direct Deposit** – Money is deposited directly to your USSCO account.
- **Advantage E-Mail** – USSCO will notify you via an e-mail of Insufficient Funds notices, Overdraft Transfer notices, Overdraft Limit processing, notification of payroll and direct deposit (ACH) deposit postings, and direct (ACH) debit postings, certificate renewals, redemption and maturity notices, loan payment reminders and low or high share balance notices. You must provide your preferred e-mail address and which notices you would like to receive during the Home Banking login process.
- **Remote Deposit** – Business owners can scan and deposit checks to their USSCO account from the convenience of your business. Contact one of the Business Development Team for details.



iBelong



Vision

USSCO Federal Credit Union, a fiscally responsible financial institution,
aspires to be the primary financial partner for its Members.

Mission

Building lasting relationships through competitive financial solutions
and outstanding Member service every time.

Core Values

Integrity Service Family Accountable Adaptable



**Four Convenient Locations
to Serve You**

Richland Office

532 Oakridge Drive
814-266-4987
No Fee CU\$ ATM

Moxham Office

522 Central Avenue
814-535-4646
ATM – Coming Soon

Somerset Office

180 Beacon Street
814-445-3997
No Fee CU\$ ATM

Ebensburg Office

1104 W. High Street
814-472-0615
No Fee CU\$ ATM

Toll Free – 866-877-2628

www.usscofcu.org

**To report a lost or stolen
USSCO... Debit Card call: 1-800-
554-8969
Credit Card call: 1-800- 433-0505**

Routing/Transit Number

231381569

USSCO Services

Savings/Certificates
Youth Club Accounts
Share Draft/Checking
Debit Cards
VISA Credit Card with CashBack
Consumer Loans
Auto Loans
Mortgages & Home Equity Loans
Retirement Accounts
Home Banking/Bill Pay
Small Business Services
Business Checking
Remote Deposit
Merchant Program
Retirement Plans
Insurance/ Workers Compensation
Healthcare/Supplemental Insurance

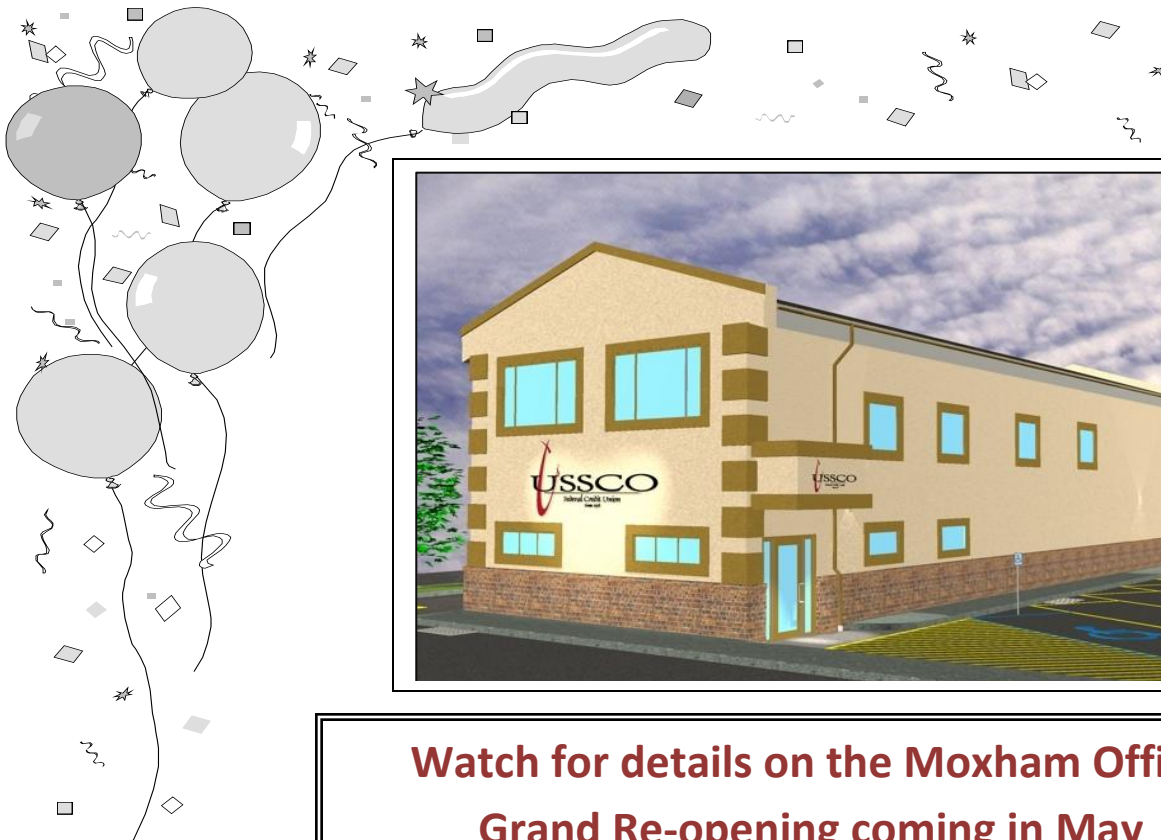
Money Rocks at USSCO

Hey Kids! The spotlight is on you in April. April is Financial Literacy Month and the third week, April 17-23, is National Credit Union Youth Week. That's a week set aside for you to find out how "Money Rocks at USSCO." Youth Week is celebrated all across the United States. That's because credit unions want you to tune into the right moves with your money. That's why credit unions were invented in the first place.



Stop by the credit union to learn how to get what you want by saving your money. Discover tricks to make it easy to save. Find out how to protect your money so that others don't take it. We'll have some special surprises for you, too. So put on your movin' shoes and step into the credit union to help celebrate Money Rocks at USSCO.

Make a deposit into your Kids Club Account during Youth Week and have a chance to win a Paper Jam Guitar



Watch for details on the Moxham Office Grand Re-opening coming in May